Bill History Session Year 2010 Substitute for Raised H.B. No. 5014

Public Act No. 10-7 [pdf] Bill Analysis for File Copy 9
File No. 9 [pdf] Fiscal Note for File Copy 9

INS Joint Fav. Rpt Raised Bill [pdf]

INS Joint Favorable [pdf] INS Vote Tally Sheet [pdf] House Roll Call Vote 29 Senate Roll Call Vote 146

Introducer(s):

Insurance and Real Estate Committee

Title: AN ACT CONCERNING AUTOMOBILE AND PERSONAL RISK INSURANCE.

Statement of Purpose: To clarify the method and allocation of certain expenses to base rates for automobile insurance policies, to specify the ratio of individual territorial loss cost data to the statewide average loss cost data, to prohibit the use of an applicant's credit history or credit rating as a criterion in setting motor vehicle insurance premiums or in the declination, cancellation or nonrenewal of an automobile insurance policy, to direct the Insurance Commissioner to adopt regulations concerning rating plans, to require insurers to provide notice to a lienholder when an automobile insurance policy is cancelled, to require valid registration and proof of insurance to be presented before an impounded vehicle can be released, to allow additional publicly available automobile industry sources to be used to determine the retail value of a motor vehicle that has been declared to be a constructive loss and to specify information insurers must provide to claimants, and to increase the interest rate included in certain insurance arbitration awards.

Bill History:

02/03/10 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee

02/05/10 PUBLIC HEARING 02/09

02/11/10 JOINT FAVORABLE

02/16/10 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

02/25/10 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL

ANALYSIS 03/02/10-5:00 PM

03/03/10 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

03/03/10 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE

03/03/10 HOUSE CALENDAR NUMBER 24

03/03/10 FILE NUMBER 9

04/13/10 HOUSE PASSED

04/13/10 RULES SUSPENDED, TRANSMITTED TO THE SENATE

04/14/10 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

04/14/10 SENATE CALENDAR NUMBER 371

04/21/10 SENATE PASSED

04/21/10 ON CONSENT CALENDAR / IN CONCURRENCE

04/29/10 PUBLIC ACT 10-7

04/30/10 TRANSMITTED TO THE SECRETARY OF STATE

05/05/10 SIGNED BY THE GOVERNOR

Co-sponsor(s):

Rep. Kelvin Roldan, 4th Dist.

Rep. Michelle L. Cook, 65th Dist.

Rep. Andres Ayala, 128th Dist.

Rep. Bruce V. Morris, 140th Dist.

Rep. Hector L. Robles, 6th Dist.

Rep. Louis P. Esposito, 116th Dist.

Sen. Bob Duff, 25th Dist.

Sen. Joseph J. Crisco, 17th Dist.

Rep. Toni E. Walker, 93rd Dist.

Rep. Catherine F. Abercrombie, 83rd Dist.

Rep. Ezequiel Santiago, 130th Dist.

Rep. Juan R. Candelaria, 95th Dist.

Rep. Kenneth P. Green, 1st Dist.

Sen. Thomas A. Colapietro, 31st Dist.

Rep. Joseph C. Serra, 33rd Dist.

Rep. Elizabeth H. Esty, 103rd Dist.